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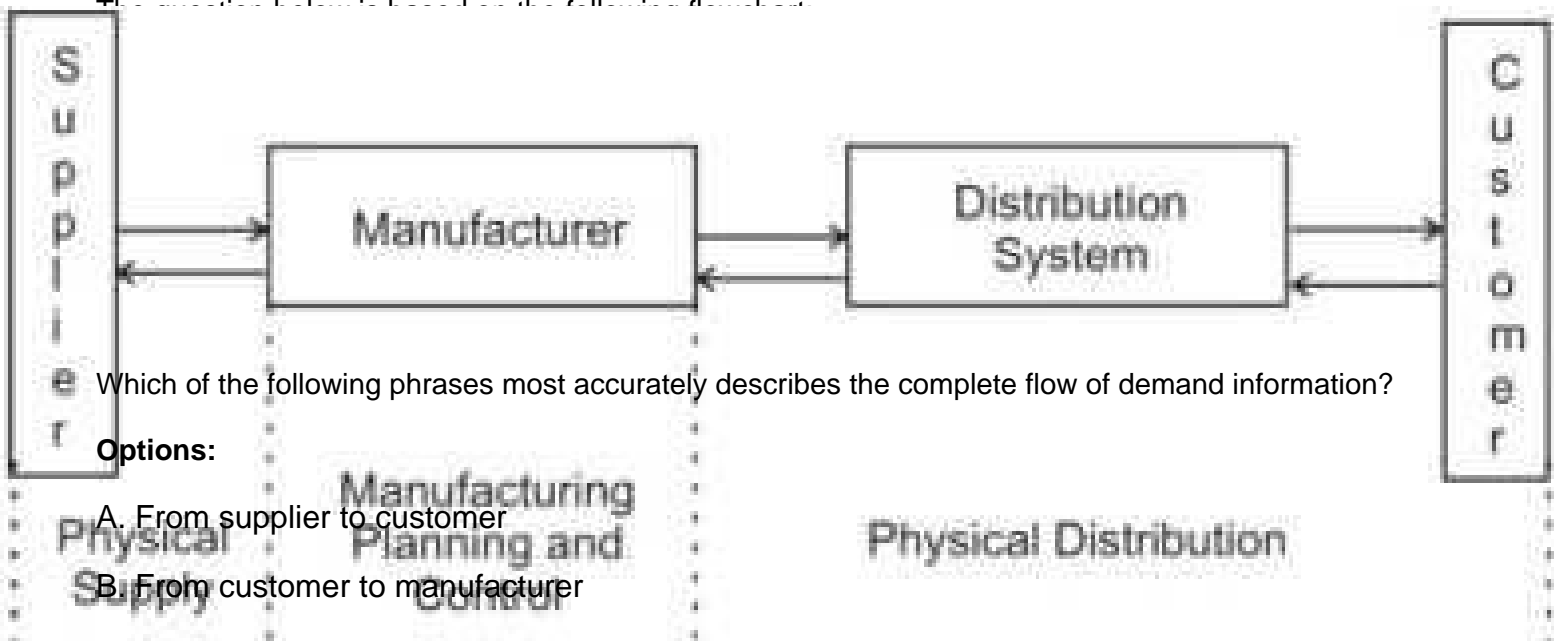
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Question 1

The question below is based on the following diagram:



Which of the following phrases most accurately describes the complete flow of demand information?

Options:

- A. From supplier to customer
- B. From customer to manufacturer
- C. From customer to supplier
- D. From supplier to manufacturer

Answer: C

Question 2

The focus of collaborative supply chain management differs from a transactional approach by its emphasis on the:

Options:

- A. transportation of goods to the next link in the chain.

- B. flow of product information up to the next level of the chain.
- C. flow of demand information and cash up the chain.
- D. flow of supply into an organization.

Answer: C

Question 3

The primary objective of supply chain management is:

Options:

- A. minimizing transportation costs.
- B. reducing inventory levels.
- C. taking a systems approach.
- D. implementing advanced technologies.

Answer: B

Question 4

The primary reason for the evolution of the supply chain is:

Options:

- A. fewer rejects due to poor quality.
- B. increased on-time delivery.
- C. increased cost savings.
- D. increased communication.

Answer: A

Question 5

Which of the following corporate strategies is most consistent with a flexible supply chain strategy?

Options:

- A. Being the low-price leader
- B. Providing the highest-quality service
- C. Providing mature products with stable sales
- D. Emphasizing the quality of the product

Answer: B

Question 6

Which of the following considerations is an important supply chain design decision?

Options:

- A. Product design
- B. Selecting supporting information systems
- C. Identifying labor force requirements
- D. Identifying training programs

Answer: B

Question 7

When designing a supply chain for strategic advantage, a company first should consider:

Options:

- A. the impact on customers using Just-in-Time manufacturing.
- B. the financial stability of suppliers.
- C. matching the supply chain to product type.
- D. whether to use custom or standard parts.

Answer: C

Question 8

Supply chains delivering products or services are most able to respond quickly to changing market

requirements when:

Options:

- A. products have been standardized.
- B. products have a modular design.
- C. production processes have been standardized.
- D. production processes have been simplified.

Answer: B

Question 9

The purpose of continuous improvement in the supply chain is to:

Options:

- A. eliminate the root causes of problems.
- B. improve interorganizational communication.
- C. develop better written procedures.
- D. reduce product costs.

Answer: B

Question 10

Which of the following situations is an example of inventory being held as a way to balance supply and demand?

Options:

- A. A manufacturer holds inventory of key components to maintain a level production schedule.
- B. A manufacturer of seasonal products builds finished-goods inventory before the peak selling period.
- C. A distributor maintains safety stock of slow-moving items at a central distribution center.
- D. A retailer stocks a variety of sizes and colors of a fast-selling item to avoid losing sales.

Answer: B

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